

Town of Beaver Cove
 General Fund Budget-to-Actual Detail
 FY2026 through December 31, 2025

		<u>Budget</u>	<u>Actual</u>	<u>Pos (Neg) Variance</u>	<u>%Variance</u>
Community Service					
Other Community Service					
E01-69-7805	General Assistance	750.00	-	750.00	100.0%
E01-69-7807	Outside Organizations	2,000.00	-	2,000.00	100.0%
	<i>Total Other Community Service</i>	<u>2,750.00</u>	<u>-</u>	<u>2,750.00</u>	<u>100.0%</u>
Town-Wide					
Employee Benefits					
E01-90-7050	Payroll Taxes	4,500.00	1,805.27	2,694.73	59.9%
E01-90-7065	Unemployment	-	50.00	(50.00)	
E01-90-7070	Workers Comp	3,000.00	500.00	2,500.00	83.3%
	<i>Total Employee Benefits</i>	<u>7,500.00</u>	<u>2,355.27</u>	<u>5,144.73</u>	<u>68.6%</u>
Assessments					
E01-96-7910	County Tax	173,093.00	173,093.00	-	0.0%
E01-96-7915	Education	71,725.00	-	71,725.00	100.0%
E01-96-7925	LUPC	23,777.00	-	23,777.00	100.0%
E01-96-7930	Abatements (Overlay)	23,359.00	-	23,359.00	100.0%
	<i>Total Assessments</i>	<u>291,954.00</u>	<u>173,093.00</u>	<u>118,861.00</u>	<u>40.7%</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES		<u>789,800.00</u>	<u>272,410.76</u>	<u>517,389.24</u>	<u>65.5%</u>
NET CHANGE IN FUND BALANCE		<u>(106,141.00)</u>	<u>342,760.03</u>	<u>448,901.03</u>	<u>-422.9%</u>

**Year-to-Date December 2025 Treasurer Report
Town of Beaver Cove**

Changes in Fund Balance

- **Change in Building Maintenance Fund**
 - o The expenditure in the amount of \$4,902.59 was payment for new office desks.

Operating Checking Inflows and Outflows

- o The large inflows in December were a result of Real Estate Tax payments made.

Expense categories that are trending to be over budget for the year:

- Information Technology
 - o GL EOI-26-7999 Miscellaneous Expenditures - payment was made in the amount of \$2,059.56 for a **2024** disputed invoice that was generated by Harris for the implementation of the Trio Budgetary module. This expense was not included in our current budget, however after careful research we determined we did in fact owe this balance.

Town of Beaver Cove
 Bank Reconciliation for December 2025

Camden National Bank Operating Checking

Balance per Bank					
12/31/2025	Gen Fund	Op Checking- Camden **1964	\$	25,000.64	
12/31/2025	Gen Fund	Op Checking Sweep - Camden **0413		<u>1,199,001.91</u>	
					\$ 1,224,002.55
Deposits in Transit					
12/22/2025	R0107	Bank deposit error		<u>51.20</u>	
					51.20
Outstanding Checks and Withdrawals					
11/30/2025	12537	00056 - Moosehead II		(340.00)	
12/31/2025	12573	00001- Secretary of State - Bureau of Motor Vehicl		(263.50)	
12/31/2025	12574	00001- Secretary of State- Bureau of MotorVehicl		(191.00)	
12/31/2025	12575	00069- Premium Choice Broadband		<u>(6,140.66)</u>	
					<u>(6,935.16)</u>
 Adjusted Bank Balance					<u>1,217,118.59</u>
 Balance per Book					\$ 1,217,118.59
 Variance					\$ -

Savings and CD Accounts

Balance per Bank (no outstanding items)					
11/30/2025	Gen Fund	MHFCU Share Acct ***4104	\$	215,818.96	
11/30/2025	Gen Fund	Camden CD ***4436		<u>51,708.25</u>	
					\$ <u>267,527.21</u>

Adjusted Balances of All Accounts \$ 1,484,645.80

Town of Beaver Cove
Summary of Changes in Fund Balance
FY2026 through December 31, 2025

	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing</u>	<u>Ending Balance</u>
1 General Fund	\$ 1,242,681.87	\$ 615,170.79	\$ (272,410.76)	\$ -	\$ 1,585,441.90
11 Bldg Maint Fund	23,600.00	-	(4,902.59)	-	18,697.41
13 Prop Acqu Fund	15,000.00	-	-	-	15,000.00
14 Bldg Replc Fund	15,000.00	-	-	-	15,000.00
TOTAL	<u>\$ 1,296,281.87</u>	<u>\$ 615,170.79</u>	<u>\$ (277,313.35)</u>	<u>\$ -</u>	<u>\$ 1,634,139.31</u>

Town of Beaver Cove

Operating Checking Inflows and Outflows

FY2026 through December 31, 2025

	<u>Beginning Balance</u>	<u>Inflows</u>	<u>Outflows</u>	<u>Ending Balance</u>
July	\$ 941,638.23	\$ 18,983.72	\$ (10,887.51)	\$ 949,734.44
August	949,734.44	15,751.26	(37,901.68)	927,584.02
September	927,584.02	114,161.57	(7,152.16)	1,034,593.43
October	1,034,593.43	40,233.94	(205,910.89)	868,916.48
November	868,916.48	16,082.66	(29,822.34)	855,176.80
December	855,176.80	377,394.24	(15,452.45)	1,217,118.59
January	-	-	-	-
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
	<u>\$ 941,638.23</u>	<u>\$ 582,607.39</u>	<u>\$ (307,127.03)</u>	<u>\$ 1,217,118.59</u>